



MESSAGE FROM THE PRESIDENT

The Henderson Community Foundation was formed with the mission, "To provide resources and support to improve the health, education, and quality of life in the Henderson community." These words are the core of our organization and drive our every action. Such a focus gives our board the guidance as we grow in greater support of our community. In 2008, those who lived, learned, worked, and played in the City of Henderson continued to show their support for this great community. I am amazed and thankful for so many supporters in Henderson and Southern Nevada as they show their passion and commitment by contributing to our unique community.



Thanks to many generous contributors, the Henderson Community Foundation has much to celebrate! In 2008, the Henderson Community Foundation:

- Established and/or enhanced the following community partnerships: Amber Alert Fund; APPLE Partnership; At-Risk Education Program; At-Risk Literacy Fund; Celiac Disease Fund; Friends of Henderson Crime Scene Investigation (CSI); Friends of Henderson Hospice and Adult Daycare; Friends of Henderson Parks & Recreation; Friends of Henderson Police Department SWAT; Henderson Animal Control; Henderson Coordinated Community Response Fund; Henderson Libraries Fund; Henderson Military Families Assistance; Henderson Mounted Police Partners; Henderson Police Honor Guard; High School Leadership Fund; Joel and Carol Bower School Based Health Center Fund; Levi Strauss Employees Fund; NAIOP Casey Jones Fund; Nevada Neuroscience Foundation; Nevada State College Annual Fund; O'Callaghan/Walker Scholarship Fund; Partners with Henderson Police Department Community Relations Fund; Partners with Henderson Police Department K-9 Fund; and The School Down the Street Fund.
- Continued to hold monthly Board of Trustee meetings in addition to a strategic planning session.
- Expanded our Donor Advised funds to provide additional support in our community.
- Continued membership in the National Council on Foundations and looked to our future for obtaining "standards" accreditation.
- Received exceptional private and corporate donations to support a variety of causes.

When the Henderson Community Foundation was created in 2002, its founders dreamed of building a legacy of philanthropy for Henderson. Thanks to many, that vision continues to grow even beyond our loftiest of dreams. I'd like to extend my heartfelt and continued appreciation to our 2008

Board of Trustee Members: Leslie DeVore, David Grant, Sharon Gwyn Mills, Bob Kasner, Debra March, Robert Mumm, Colleen O'Callaghan-Miele, Andrea Primo, Emmet Scott, Lisa Sich and Shauna Walch. It continues to be an honor to serve on this board since its inception and a greater honor to serve as your President and Chairman.

We continue to embrace our Vision Statement, "The Henderson Community Foundation will lead Henderson's evolution into becoming the most compassionate community in America." We believe we have a very unique opportunity to teach philanthropy within our community both to our current generation and to our children. In these challenging times, we feel this is our obligation and welcome you to contribute in your own way.

The Henderson Community Foundation was created to help ensure that the legacy of philanthropy will help shape and benefit the Henderson and Southern Nevada community forever. For those of you who love this great community, whether you were born here or found success and happiness here, we thank you for your generosity and invite you to participate. Let's all work together to support those in need.

On behalf of our Board of Trustees and all those who contribute to our unique organization, I thank you for your past and continued support.

Sincerely,

A handwritten signature in black ink that reads "James Green". The script is fluid and cursive, with the first letters of "James" and "Green" being capitalized and prominent.

James Green
Chairman and President, Board of Directors

WHAT IS A COMMUNITY FOUNDATION?

The concept of a community foundation is as simple as it is brilliant. A community foundation empowers and strengthens the resources already within the community. They provide an easy and effective vehicle for people to achieve their charitable dream, whatever it may be. Community foundations maximize a donor's gift through cutting-edge planned giving and sound, pooled investing, all while keeping a finger on the pulse of the community. They solve problems with high impact and thoughtful philanthropy opening the door for people to come together to address pressing issues, share creative ideas and develop innovative programs.

In short, community foundations build the community they serve by connecting people and resources to build a vision for a better tomorrow.

WHAT IS HENDERSON COMMUNITY FOUNDATION?

Because community foundations reflect the changing nature of their communities, they are often as different from one another as the communities in which they exist. The mission or focus of a community foundation will change depending upon its philosophy, stage of growth, and the size and composition of its asset base.

Established in 2002, founding board members of HCF consisted of past graduates of Leadership Henderson, a program produced by the Henderson Chamber of Commerce, which educates and empowers civic-minded professionals toward the goal of building and maintaining a strong network of effective community leaders.

Henderson Community Foundation prides itself on the value it places on every member of the community—regardless of economic status, background or position. Whether you are a Henderson resident who wants to help someone in need, a person of means who wants to leave a lasting legacy, or represent a nonprofit in need of financial support, Henderson Community Foundation values you and the contribution you are making in our community.

- **Vision**

To lead Henderson's evolution into becoming the most compassionate community in America.

- **Mission**

To provide resources and support to improve the health, education and quality of life in the community.

- **Core Values**

We value integrity, compassion, accountability, knowledge, and commitment.

WHY GIVE TO HCF?

Henderson Community Foundation provides donors of both modest and substantial means with numerous avenues for contributing to our community. Whether you choose to support HCF by contributing to our Community Opportunities Fund or naming your own fund or providing a lasting legacy through an endowment, we provide a multitude of valuable services to best address your needs.

Simplicity

One contribution can address a number of different needs, benefiting many charitable organizations. Once your fund is established, there is no separate tax return to file and no minimum distribution requirement. All grant paperwork, record keeping, accounting and government reporting are handled for you by HCF.

Personalized Service

Our board and staff are available to answer your questions, identify community needs, connect you with nonprofits that meet your interests, and provide an ongoing source of support in helping you maximize your charitable objectives.

Tax Benefits

Contributions qualify for maximum deductions for income, gift and estate tax purposes. You can make a year-end gift to receive an immediate tax deduction and buy yourself time to decide what charitable causes you want to support in the months or years ahead.

Local Awareness

We're local and governed by local community leaders. We're not an 800 number; we're your neighbors.

Public Accountability

Annual audits, public disclosure of all grants and careful selection of board members assure continued use of funds in the public interest.

Permanence

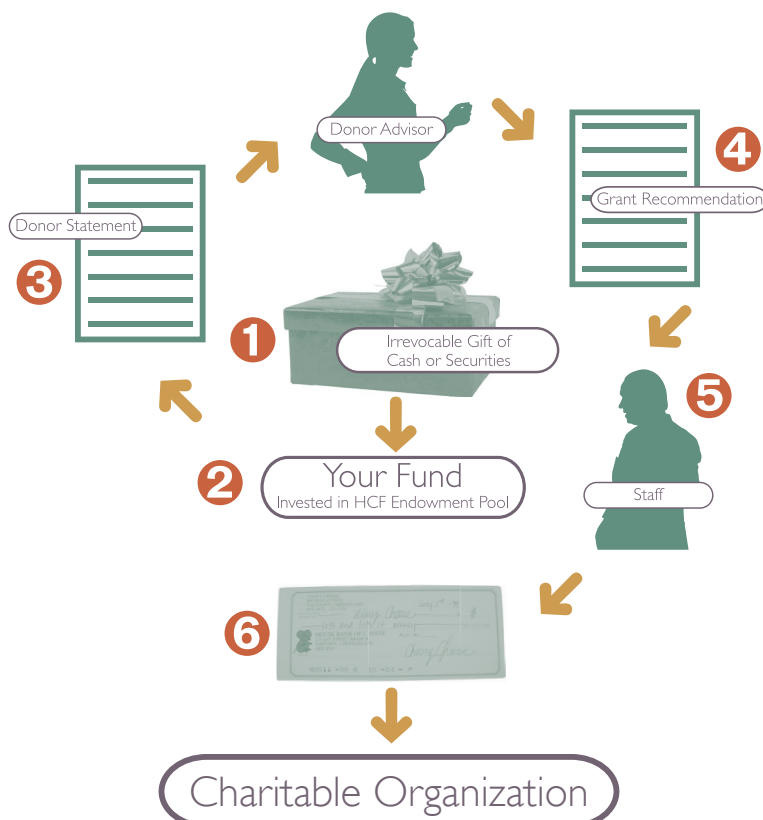
Although conditions may change in our community, your gift of endowment will continue to benefit local residents now and in the future.

Recognition

Depending on your preference, HCF can recognize your generosity in our marketing materials and correspondence with nonprofit grant recipients, or we can protect your desire for privacy by providing you complete anonymity.

CREATING A DONOR ADVISED FUND

- 1** Donors make a fully deductible charitable contribution to the Henderson Community Foundation and decide later which qualified charitable causes they would like to support with grants (a “one-stop charitable shop”).
 - 2** A fund is established, named by the donor, with a purpose defined by the donor. Funds can be established for as little as \$5,000.
 - 3** Donors can remain completely anonymous, or they can establish the fund in their own name or that of a family member.
 - 4** HCF staff members then help to screen and evaluate needs of nonprofit organizations in the donor’s area of interest, including those in Henderson, throughout Nevada, or even nationally.
 - 5** HCF reviews the donor’s grant recommendations in accordance with IRS guidelines.
- Once a grant is approved, HCF sends a grant check to the approved charity and sends a confirmation to the donor, unless the donor desires to deliver the grant check personally. Either option is available, based on donor preference. The entire process from grant request to delivery of a check can be accomplished within a matter of days, and always within a few weeks.



commitment



CHARITABLE GIVING VEHICLES

Henderson Community Foundation meets the changing needs of Henderson and the Vegas Valley through our discretionary and donor fund grantmaking. Some donors have created funds to support designated agencies, to provide scholarships to students, and to be used for grant awards subject to the approval of HCF's board of trustees.

Other donors have established funds with a broader purpose or have entrusted HCF with unrestricted dollars to respond to the community's current and evolving needs.

Through both types of grantmaking, HCF is able to change lives and transform our community.

During the 2007 calendar year, one grant in the amount of \$15,000 was awarded from our Community Opportunities Fund.

Competitive Grant Awards

HCF's second competitive grant was awarded in 2007 to HopeLink (formerly Henderson Allied Community Advocates) for a program to assist low-income families or single-parent households with childcare. Childcare is the single biggest expense for parents of young children – for many even higher than the cost of housing. For parents of small children working low wage jobs, it is a huge burden. The \$15,000 grant established a voucher program with area childcare providers making quality childcare more affordable for those families in the program, thus allowing them to become more self-sufficient.

HCF's first competitive grant of \$10,000 was awarded in 2006 to The Salvation Army to help prevent homelessness in Henderson. Our grants committee, which includes board members and knowledgeable community representatives, plans to continue making annual competitive grants targeted to critical community needs.

HCF was proud to award the 2009 competitive grant to S.A.F.E. House. The grant was specifically awarded to the S.A.F.E. House Volunteer Program in an effort to provide financial assistance for program development. The S.A.F.E. House Volunteer Program encourages community organizations, businesses and individuals to become involved to support their mission to stop violence and abuse in the family environment by providing safe shelter, support, advocacy, counseling and education.

HCF accepts many different kinds of gifts - cash, appreciated assets of securities and real estate, and planned gifts, just to name a few. We are available to help you learn about different giving options, including how to leave a legacy by including Henderson Community Foundation in your will or estate plans.

Henderson Community Foundation will work with you to determine the best type of charitable fund to meet your needs and interests. The following are the most common types of HCF charitable funds:

Donor Advised funds offer you active participation by allowing you or your appointed advisors to recommend charitable organizations to benefit from your fund. You receive immediate tax benefits and can advise on grants for nonprofits you want to support over time.

Designated funds allow you to identify a specific or multiple nonprofit organization(s) to receive support from your fund. Should that organization ever cease to exist or should its mission no longer agree with your interest, HCF will re-direct the grant distributions to organizations with similar purposes.

Scholarship funds provide deserving students with financial support for education they might not otherwise receive. Scholarships are designed with your specific interests in mind - you can define the guidelines for candidate selection and award use.

Agency Endowment funds are established by nonprofit organizations as a means of protecting charitable dollars for the future. A nonprofit, whether large or small, can better spend its time pursuing its mission and fundraising, while leaving the management and investment of the fund up to HCF.

Field of Interest funds allow you to support a broad area you care about most, such as health care, education, arts, the environment or any other areas that peak your interest. You specify the field and rely on HCF to identify local organizations that will make the greatest impact and help you meet your community's most pressing needs.

Unrestricted funds give you the opportunity to identify and respond to emerging and changing community needs. You place no restrictions on how your contribution is to be used, leaving those decisions to HCF.

Supporting Organizations (SOs) or foundations are the equivalent of subsidiaries in the for-profit world. They are separate 501(c)(3) nonprofit organizations with their own board of directors, investment and grant making processes. SOs are an attractive, high-end alternative for individuals who have highly appreciated assets, want more legal control than a donor advised fund provides, and want to avoid the administrative and financial burdens of a private foundation.

Operating funds are established to support and sustain the core operations of HCF and help it further its mission.

Deferred gifts include bequests, pooled income funds, life estates, charitable lead trusts or charitable remainder trusts - all of which HCF can help you establish in partnership with your estate planning attorney, CPA or financial advisor.

WHY HCF INSTEAD OF A PRIVATE FOUNDATION?

Community foundations give donors benefits not available through private foundations. Unlike its cousin, the private foundation (whose financial base typically comes from a single donor, family or company), the Henderson Community Foundation garners its support from the public. It grows because individuals, corporations and even government entities and other nonprofits believe in it and help its continual growth year after year.

Henderson Community Foundation is often an attractive alternative to establishing a private foundation. If you already have a private foundation in place, you may find it cost effective to transfer all or part of its assets to a new fund at HCF. Such funds, which retain the same name and purpose of the transferring entity, offer important investment advantages and welcome relief from time-consuming administrative tasks. The chart below summarizes key differences between community foundations and private foundations.

Charitable Fund at HCF	Private Foundation
1. Organizational Structure <ul style="list-style-type: none"> • Donors establish individually named funds within the corporate structure of HCF. • Donors can guide grant-making activities of their funds. • HCF files one federal and state tax report for all of its funds. 	<ul style="list-style-type: none"> • Donor must establish a separate nonprofit corporation and apply for federal tax exemption. • Donor operates own grant program and manages contact with the grant seeking community. • Donor is responsible for investments, accounting, and state and federal reporting.
2. Tax Deductions for Donors <ul style="list-style-type: none"> • Donor receives 100% fair market value charitable deduction for gifts of publicly traded stock, closely held stock, real estate and other long-term capital gain property. • Gifts of cash are deductible up to 50% of the donor's adjusted gross income with a five-year carryover for any excess. • The fair market value of gifts of appreciated securities or real estate are deductible up to 30% of the donor's adjusted gross income with a five-year carryover for any excess. 	<ul style="list-style-type: none"> • Donors currently receive a fair market value charitable deduction only for gifts of publicly traded stock. The deduction for gifts of other appreciated property, such as real estate or closely held stock, is limited to the donor's cost basis. • Gifts of cash are deductible up to 30% of the donor's adjusted gross income with a five-year carryover for any excess. • Gifts of appreciated property are deductible up to 20% of the donor's adjusted gross income with a five-year carryover for any excess.
3. Federal Tax <ul style="list-style-type: none"> • HCF is exempt from all federal and state taxes. 	3. Federal Tax <ul style="list-style-type: none"> • Subject to federal tax of up to 2% annually on invested income.
4. Pay-out Requirement <ul style="list-style-type: none"> • No IRS requirement that any amount be paid out annually in grants. 	4. Pay-out Requirement <ul style="list-style-type: none"> • IRS requires an annual grant pay-out of 5% of assets.



2009 BOARD MEMBERS

James Green

Chairman and President

Lisa Sich

Chairman-Elect and Treasurer

Debra March

Secretary

David Grant

Trustee

Bob Kasner

Trustee

Robert Mumm

Trustee

Colleen O'Callaghan-Miele

Trustee

Andrea Primo

Trustee

Emmet Scott

Trustee

Shauna Walch

Trustee



COMMUNITY PARTNERSHIPS & INITIATIVES

No gift is too large or small. Henderson Community Foundation encourages a long-term approach to giving, either through the establishment of a named charitable fund or through direct contributions to already established funds like HCF's Community Opportunities Fund - an unrestricted fund that meets the needs of Henderson today, tomorrow and in years to come.

Amber Alert Fund

The Amber Alert Fund supported an initiative to provide a smaller, dynamic-message sign at Eastern Avenue just north of Horizon Ridge Parkway. This dynamic message sign is connected to the RTC's FAST system and can alert the public to a wide variety of public safety messages to include an Amber Alert, a natural disaster, an act of terrorism, or many other important messages.

APPLE Partnership

The APPLE (All People Promoting Literacy Efforts) Partnership is an ongoing effort that actively works to bring community resources to schools, teachers and parents in a proactive way to help families teach their children how to read.

At-Risk Education Program

The At-Risk Education Program provides field trips led by Annie Bananie's Wild West Tours to local fourth graders, allowing them to gain hands-on understanding of history by visiting historical sites such as the Valley of Fire and Lake Mead.

At-Risk Literacy Fund

The At Risk Literacy Fund assists in raising book donations and making purchases to ensure that each student in four of Henderson's at-risk elementary schools receives an age-appropriate book to keep and read.

Celiac Disease Fund

Celiac disease is a lifelong autoimmune, intestinal disorder found in individuals who are genetically susceptible. Support for this fund provides additional awareness and support to patients and their families in addition to supporting research efforts.

Friends of Henderson Crime Scene Investigation (CSI)

The Friends of Henderson Crime Scene Investigation raises funds to build, equip and support a state-of-the-art Forensic Science Center to be operated by the City of Henderson. The center will play a critical role in the overall safety and security of Southern Nevada.

Friends of Henderson Hospice & Adult Daycare

The Friends of Henderson Hospice & Adult Daycare, in partnership with Nathan Adelson Hospice, supports the planning and construction of a hospice facility featuring an adult daycare center and tranquility garden near Nevada State College.

Friends of Henderson Parks & Recreation

The Friends of Henderson Parks & Recreation enhances the quality of life of Henderson residents by supplementing recreation efforts in the City of Henderson.

Friends of Henderson Police Department SWAT

The Friends of Henderson Police Department SWAT provides assistance in the procurement of equipment and other items that enhance the safety of both the Henderson community and Henderson SWAT officers.



“The Henderson Community Foundation has done a wonderful job matching charitable resources with qualified, critical needs in the City of Henderson and in Southern Nevada. The members of the board are people who care about our community. They are selfless and service oriented and are constantly looking for ways to step in and provide resources where they see a need. If you want to make a difference in the community, HCF is a great place to leave your legacy.”

James B. Gibson
SNMIC Co-Chair;
Mayor,
City of Henderson

“Henderson Community Foundation acts as the fiscal agent for the Joel and Carol Bower School Based Health Center Fund. They handle our funds efficiently and respond quickly to our requests.”

Dr. Joel Bower
Medical Director
Basic High School / Nevada State College School Based Health Center

Henderson Animal Shelter

The Henderson Animal Shelter supports education, promotion and implementation of adopt-a-thons, special-needs veterinary supplies and specialized non-lethal equipment to assist animal control officers in the capture of feral or wild animals.

Henderson Coordinated Community Response Fund

The Henderson Coordinated Community Response (HCCR) Fund provides resources to encourage and support ongoing development and coordination of domestic violence victim services throughout Henderson, Nevada. Working cooperatively with various agencies and individuals, HCCR works to improve the community response to victims of domestic violence and raise public awareness of the effects of domestic violence, while providing vital information and resources to those who have been victimized.

Henderson Libraries Fund

The Henderson Libraries Fund supports Henderson Libraries via opening day collection development for new libraries or special collections in existing facilities; reading initiatives, struggling reader programs, basic literacy and English as a Second Language (ESL); and campaigning to build more library locations in Henderson.

Henderson Military Families Assistance

Henderson Military Families Assistance aids families that have a Henderson National Guard soldier deployed overseas (families in the 1864th, 777, 593 and 72nd companies of the 992nd Command).

Henderson Mounted Police Partners

Henderson Mounted Police Partnership was established to provide additional support for the Henderson Police Department's Mounted Patrol Unit. The main tasks of the Henderson Mounted Patrol Unit are search and rescue, high visibility crime prevention and detection, goodwill relations between the community and police, public relations, ceremonial duties, crowd safety, special events and educational programs at schools.

Henderson Police Honor Guard

The Henderson Police Honor Guard supports efforts in honoring fallen officers and provides assistance to families of fallen officers in the Henderson community.

High School Leadership Fund

Established by the Leadership Henderson Class of 2008, the High School Leadership Fund prepares Henderson teens to become engaged members of their community through mentorship and coaching. The program encourages students to learn more about themselves and appreciate their unique talents, while providing life skills for coping with any challenges they may face in college and beyond. The ultimate goal is to help Henderson youth reach their full potential as future community leaders.

Joel and Carol Bower School Based Health Center Fund

The Joel and Carol Bower School Based Health Center Fund supports the Basic High School / Nevada State College School Based Health Center to provide free primary health care for all students of Basic H.S., Robert L. Taylor E.S., C.T. Sewell E.S., Mahlon B. Brown J.H.S., and other neighboring Henderson public schools.

Levi Strauss Employees Fund

The Levi Strauss Employees Fund, funded by employee contributions, seeks out charities to support.

NAIOP Casey Jones Fund

To honor Casey Jones, the Southern Nevada National Association of Industrial and Office Properties (NAIOP) established the Casey Jones Fund. In 2007 and 2008, contributions supported Communities in Schools and Helping Hands of Vegas Valley.

Nevada Neuroscience Foundation

The Nevada Neuroscience Foundation is dedicated to improving the quality of life for people with chronic neurological conditions, their families and their caregivers through the sponsorship of educational programs, free services, and the maintenance of patient assistance funds.

Nevada State College Annual Fund

The Nevada State College Annual Fund allows the college to increase its level of student/faculty engagement by providing an educational environment in which top-tier faculty and students interact in small class settings.

O'Callaghan/Walker Scholarship Fund

The O'Callaghan & Walker Memorial Scholarship Fund provides financial aid to students attending Nevada State College who are studying nursing (O'Callaghan scholarship) and education (Walker scholarship).

Partners with the Henderson Police Department Community Relations Fund

The Partners with the Henderson Police Department Community Relations Fund supports various crime prevention and public relations programs such as DARE, Every 15 Minutes and Neighborhood Watch.

Partners with Henderson Police Department K-9 Fund

The Partners with Henderson Police Department K-9 Fund provides additional support for the police department's K-9 program in the procurement of protective, general and training equipment.

The School Down The Street Fund

The School Down the Street Fund, established by the Leadership Henderson Class of 2007, provides resources that promote educational success for Henderson children, regardless of their background and life circumstances.

integrity





OVIST & HOWARD, INC.
CERTIFIED PUBLIC ACCOUNTANTS
A PROFESSIONAL SERVICES CORPORATION

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To the Board of Directors
Henderson Community Foundation
Henderson, Nevada

INDEPENDENT AUDITORS' REPORT

We have audited the accompanying statement of financial position of the Henderson Community Foundation for the years ended December 31, 2008 and 2007 and the related statements of activities and changes in net assets, and cash flows for the years then ended. These financial statements are the responsibility of Henderson Community Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted an audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Henderson Community Foundation for the years ended December 31, 2008 and 2007, and the changes in its net assets and cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Certified Public Accountants

February 23, 2009
Henderson, Nevada

STATEMENT OF FINANCIAL POSITION

For the Year Ended December 31, 2008

ASSETS

Current Assets:

Cash and cash equivalents	\$ 683,022
Investments (Note 3)	—
Interest Receivable (Note 3)	—
Total Current Assets	<u>683,022</u>

Other Assets:

Endowment (Note 1)	<u>8,955</u>
Total Other Assets	<u>8,955</u>

TOTAL ASSETS

\$ 691,977

LIABILITIES AND NET ASSETS

Current Liabilities:

Accounts payable	\$ —
Total Current Liabilities	—

Net Assets:

Unrestricted net assets	25,939
Temporarily Restricted net assets	657,083
Permanently Restricted net assets	<u>8,955</u>
Total Net Assets	<u>691,977</u>

TOTAL LIABILITIES AND NET ASSETS

\$ 691,977

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2008

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
REVENUE, GAINS AND OTHER SUPPORT				
Donations	\$ 21,120	\$ 323,544	\$ —	\$ 344,664
Other revenue	24,776	—	2,191	26,967
Total Revenue, Gains, and Other Support	45,896	323,544	2,191	371,631
NET ASSETS RELEASED FROM RESTRICTIONS				
Net assets released from restrictions	428,884	(428,884)	—	—
Total Gains, Revenue, and Support	474,780	(105,340)	2,191	371,631
EXPENSES AND LOSSES				
Program Services	446,225	—	—	446,225
Support Services:				
Development	8,116	—	—	91,207
Management and General	39,409	—	55	39,464
Unrealized loss on endowment fund	—	—	3,181	3,181
Total Expenses and Losses	493,750	—	3,236	496,986
Change in Net Assets	(18,970)	(105,340)	(1,045)	(125,355)
NET ASSETS - Beginning of Year	44,909	762,423	10,000	817,332
NET ASSETS - End of Year	<u>\$ 25,939</u>	<u>\$ 657,083</u>	<u>\$ 8,955</u>	<u>\$ 691,977</u>

STATEMENT OF CASH FLOWS

For the Year Ended December 31, 2008

CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from:

Donations	\$ 21,120
Restricted donations and grants	323,544
Other revenue	24,775
Interest received	2,191
Dividends received	3,900
Cash Received from Operating Activities	<u>375,530</u>

Less Cash Paid for:

Program Services	446,224
Development	8,116
Management and General	42,401
Cash Disbursed for Operating Activities	<u>496,741</u>

NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES

(121,211)

CASH FLOWS FROM INVESTING ACTIVITIES

(Increase) decrease to investments	<u>150,000</u>
Net Cash Provided by (Used In) Investing Activities	150,000
Net increase (decrease) in cash and cash equivalents	28,789
Cash and cash equivalents at beginning of year	<u>654,233</u>
Cash and cash equivalents at end of year	<u>\$ 683,022</u>

Reconciliation of revenues over (under) expenses
To net cash provided by (used in) operating activities:
Increase in net assets

\$ (125,355)

Adjustments to reconcile increase in net assets to net
cash provided by operating activities:

(Increase) decrease in accounts receivable	—
(Increase) decrease in pledges receivable	—
(Increase) decrease in endowment fund	3,236
(Increase) decrease in due from endowment fund	—
(Increase) decrease in accrued interest receivable	3,900
(Increase) decrease in prepaid expenses	—
Increase (decrease) in accounts payable	<u>(2,992)</u>
Total Adjustments	<u>4,144</u>

NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES

\$ (121,211)

SCHEDULE OF RESTRICTED CONTRIBUTIONS

For the Year Ended December 31, 2008

RESTRICTED DONATIONS

Animal Control	\$	4,590
Apple Partnership		961
At-Risk Education Programs		—
At-Risk Literacy Fund		20,500
BHS School Based Health Care Center		50,556
Celiac Disease		—
Center for Excellence Fund		9,400
Community 101		7,500
Da Vinci Education Fund		1,000
DeVore Family Fund		—
Emergency Assistance		—
Friends of CSI		18,960
Friends of Henderson Hospice		37,451
Friends of HPD K-9		18,371
Friends of HPD SWAT		40
HCCR		6,180
HDPL Library Fund		29,194
Henderson Mounted Police		1,040
High School Leadership Fund		14,128
History Education		35,006
HPD Community Relations		21,925
HPD Honor Guard		250
Judy Wedding Memorial Fund		280
Kelly and James Green Family Fund		—
Levi Strauss		20,785
Military Families		2,522
NAIOP Casey Jones Fund		4,160
Nevada Neuroscience		52
Nevada State College		1,400
Parks and Recreation		1,170
School Down the Street		733
Sich Charitable Gift Fund		—
SNMIC		10,390
Walker-O'Callaghan Scholarship		5,000
TOTAL RESTRICTED DONATIONS	\$	323,544

STATEMENT OF FUNCTIONAL EXPENSES

For the Year Ended December 31, 2008

	Program Services	Development	Management & General	Total
FUNCTIONAL EXPENSES				
Accounting	\$ —	\$ —	\$ 7,100	\$ 7,100
Administrative Fee	12,000	—	—	12,000
Bank Fees	—	—	1,133	1,133
Cash Awards – Health	239,964	—	—	239,964
Cash Awards – Education	85,240	—	—	85,240
Cash Awards – Quality of Life	108,230	—	—	108,230
Contract Services	—	—	9,500	9,500
Dues, Fees and Memberships	—	—	1,350	1,350
Insurance	—	—	1,753	1,753
Interest Expense	—	—	39	39
Legal Fees	—	—	4,194	4,194
Media and Public Relations	—	4,768	—	4,768
Office Expense	—	—	697	697
Outside services	—	—	182	182
Payroll Taxes	—	—	1,325	1,325
Postage	—	—	556	556
Printing	—	3,348	—	3,348
Salaries	—	—	10,800	10,800
Supplies	791	—	—	791
Telephone	—	—	780	780
TOTAL	<u>\$ 446,225</u>	<u>\$ 8,116</u>	<u>\$ 39,409</u>	<u>\$ 493,750</u>

accountability





www.HendersonCF.org

2756 N Green Valley Parkway, Suite 268
Henderson, Nevada 89014

702.952.2640

HCF is a 501(c)3 organization and a member
of the National Council on Foundations

Federal Tax ID #: 45-0489163

Nevada Corporation #: 19791-2002